Alpha Capital
REN # REP - 004

akseer إكسير
REN # REP - 400 R

MARKET ROUNDUP

23 July, 2025

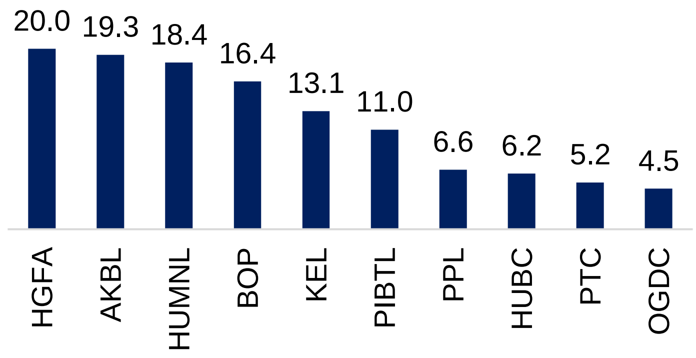
KSE-100 closes at 139,254 down 165 points

KSE-100 Index	KSE-All	KSE-30 Index	KMI-30 Index
139,254 -0.12%	85,904 0.04%	42,628 -0.06%	196,072 0.00%

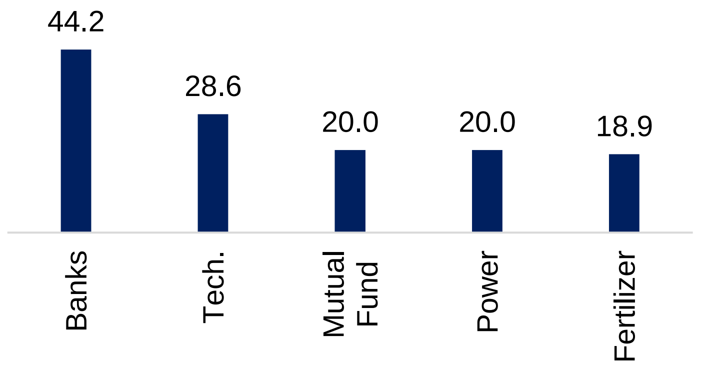
- The equity market opened on a strong note but failed to maintain its momentum. The KSE-100 Index touched an intraday high of 140,202 and a low of 139,105, before closing at 139,254 — down by 165 points. Total traded volume stood at 193.4 million shares, with a market turnover of PKR 17.5 billion.
- Key laggards that weighed on the index included ENGROH (-1.2%, -85 points), HBL (-1.2%, -58 points), PKGP (-6.8%, -53 points), MCB (-1.1%, -51 points), and MEBL (-0.6%, -30 points). On the volume front, HGFA and AKBL led the activity with 20 million and 19.3 million shares traded, respectively.
- A mixed performance was observed across major sectors such as Cement, Banking, Fertilizers, and E&Ps.
- Although the index once again breached the 140,000 level, profit-taking emerged at higher levels. Volatility is expected to persist in the near term; however, the broader trend remains upward. The bullish sentiment is largely driven by expectations of robust dividend payouts, particularly from the Banking and Fertilizer sectors. Going forward, investors are advised to focus on fundamentally strong sectors such as E&Ps, OMCs, Fertilizers, and Banks, which continue to offer attractive dividend yields and solid growth potential.

Sales Desk
Alpha Capital

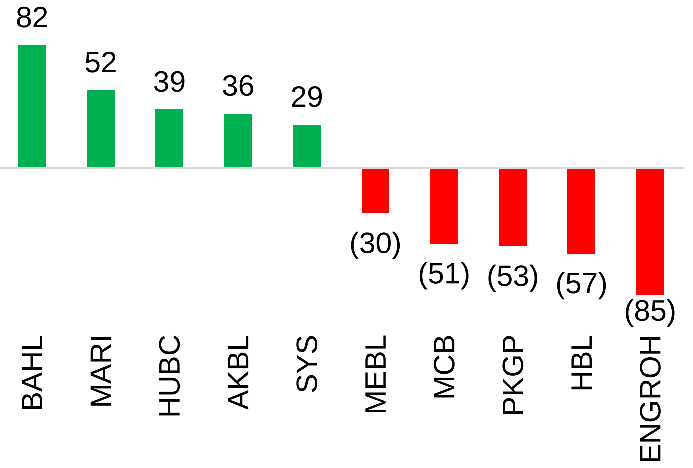
Most Active Stocks (Vol. mn shares)



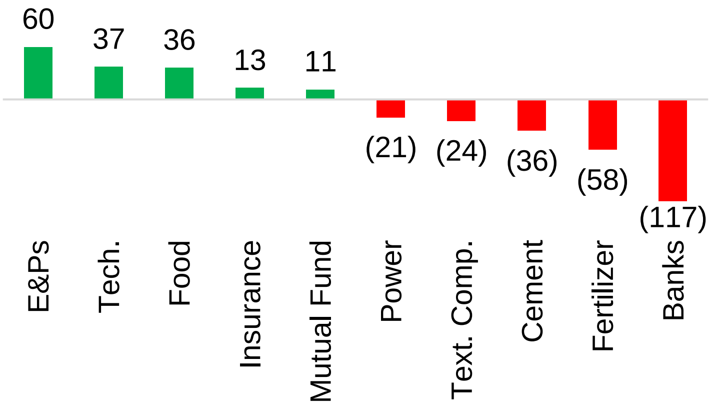
Top 5 Active Sectors (Vol. mn shares)



Stocks' Contribution to KSE 100 Index (points)



Sectors' Contribution to KSE 100 Index (points)



REN # REP - 004
REN # REP - 400 R

Disclosures and Disclaimer

This report has been prepared and marketed jointly by Akseer Research (Pvt) Limited and Alpha Capital (Pvt) Limited, hereinafter referred jointly as “JV” and is provided for information purposes only. Under no circumstances this is to be used or considered as an offer to sell or solicitation of any offer to buy. While reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such. From time to time, the JV and/or any of their officers or directors may, as permitted by applicable laws, have a position, or otherwise be interested in any transaction, in any securities directly or indirectly subject of this report. This report is provided only for the information of professionals who are expected to make their own investment decisions without undue reliance on this report. Investments in capital markets are subject to market risk and the JV accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. In particular, the report takes no account of the investment objectives, financial situation and particular needs of investors, who should seek further professional advice or rely upon their own judgment and acumen before making any investment. The views expressed in this report are those of the JV’s Research Department and do not necessarily reflect those of the JV or its directors. Akseer Research and Alpha Capital as firms may have business relationships, including investment--banking relationships, with the companies referred to in this report. The JV or any of their officers, directors, principals, employees, associates, close relatives may act as a market maker in the securities of the companies mentioned in this report, may have a financial interest in the securities of these companies to an amount exceeding 1% of the value of the securities of these companies, may serve or may have served in the past as a director or officer of these companies, may have received compensation from these companies for corporate advisory services, brokerage services or underwriting services or may expect to receive or intend to seek compensation from these companies for the aforesaid services, may have managed or co-managed a public offering, take-over, buyback, delisting offer of securities or various other functions for the companies mentioned in this report.

Contact Details

Akseer Research (Pvt) Limited
1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal
T: +92-21-34320359-60
E: info@akseerresearch.com

Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Limited)
3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH Society, Block 7 & 8, Near Virtual University, Karachi
T: +92-21-38694242
E: info@alphacapital.com.pk